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## APPENDIX I.

TABLES SHOWING THE GOLD VALUE OF THE PAPER CURRENCY, 1862-65.

EXPLANATORY NOTE.—During the Civil War there were in New York four regular markets where gold was bought and sold : the stock exchange, the “open board,” the gold exchange, and Gallagher’s evening exchange.

The “open board” of stock brokers was a more popular organization running in opposition to the “regular board,” *i. e.*, the stock exchange. After the war the two were amalgamated May 8, 1869. (See K. CORNWALLIS, *The Gold Room and the New York Stock Exchange and Clearing House.*)

The gold exchange commenced January 13, 1862, with a meeting of brokers in the “coal hole” on William street. Later it moved to more commodious quarters in the “gold room.” Not until October 14, 1864, was the exchange regularly organized by the adoption of a constitution and by-laws, and the election of officers. (See *ibid.*, and MEDBERRY, *Men and Mysteries of Wall Street*, pp. 244 *et seq.*)

The evening exchange was a curious excrescence of the times. March 21, 1864, a Mr. Gallagher opened a luxuriously appointed room opposite the Fifth Avenue Hotel, where men who had speculated all day could speculate all night as well. So injurious was this uninterrupted round of business deemed that in the summer of 1865 the banks of the city, the stock exchange, the “open board,” and the gold exchange united in an effort to suppress it by forbidding their members to frequent Gallagher’s rooms. As a result the evening exchange was closed in August 1865. (See MEDBERRY, *loc. cit.*, p. 255 ; New York *Tribune* of March 22, 1864, and New York *Herald* of August 20, 1865.)

The tables of the gold premium are based upon the prices of but two of these markets. From January 13, 1862, when gold was first quoted at a premium, to June 20, 1864, they are made up from the records of sales at the New York stock exchange. June 21 the “gold bill” took effect and stopped all dealing in gold outside of the offices of brokers. Even after the bill had been repealed, sales of gold upon the stock exchange were infrequent. For this reason a change of source to the gold exchange after June 1864 is necessary.

Of well-authenticated tables, made up in this manner, and purporting to give the daily highest and lowest price of gold, there are two—one published by the New York *Commercial and Financial Chronicle* (vol. i. pp. 168-9, republished with corrections in the annual “Financial Reviews;” the

second contained in the New York chamber of commerce reports (*Report of 1865-66*, part 2, pp. 130-33). The differences between the two tables are not material, and it matters comparatively little which is accepted. I have preferred to follow the latter because it contains fewer evident errors of the press. In order to show more clearly the extent of the depreciation of the currency, this table, which gives the value in currency of \$100 gold, has been converted into a table of the daily highest and lowest gold price of \$100 of paper money.

For the average monthly and yearly value of currency in gold there are two sources : (1) a table published by the *American Almanac* (see, *e. g.*, issue of 1889, p. 341) ; (2) a table prepared by the Bureau of Statistics (*Finance, Commerce, and Immigration of the United States*, Series of 1895-6, No. 4, p. 518). For the years 1862-5 these tables are identical ; the figures given below are taken from the second. This table was prepared by Mr. E. B. Elliott, Actuary of the Treasury, in the following manner : Four daily quotations of the rates of gold at New York, viz., the opening, highest, lowest, and closing prices, were recorded, from them a daily average was made, and from these average daily prices was prepared the average rate for each month.

TABLE I.

MONTHLY HIGHEST, AVERAGE, AND LOWEST GOLD PRICE OF \$100 OF PAPER MONEY  
IN THE NEW YORK MARKET.

1862.

Date of highest price	Highest †	Average	Lowest †	Date of lowest price
January 1-11 . . . . .	\$100.00	\$97.60	\$96.39	23
February 27, 28 . . . . .	97.92	96.60	95.47	15
March 25 . . . . .	98.77	98.20	97.56	1
April 8, 18, 19, 24, 25, 26 . . . . .	98.52	98.50	97.68	2
May 1 . . . . .	97.92	96.80	96.04	27
June 11 . . . . .	96.74	93.00	91.32	27
July 1 . . . . .	91.95	86.60	83.25	22
August 9, 11 . . . . .	88.89	87.30	86.02	29
September 1, 2, 16, 17, 18 . . . . .	85.89	84.40	80.65	30
October 1 . . . . .	81.97	77.80	74.91	22
November 29 . . . . .	77.52	76.30	75.05	10
December 1 . . . . .	77.82	75.60	74.36	4

† The highest and lowest prices are taken from the following tables of daily prices.

TABLE I—*Continued.*MONTHLY HIGHEST, AVERAGE, AND LOWEST GOLD PRICE OF \$100 OF PAPER MONEY  
IN THE NEW YORK MARKET.

1863.

Date of highest price	Highest †	Average	Lowest †	Date of lowest price
January 2 .....	\$74.84	\$68.90	\$62.21	31
February 10, 11 .....	65.57	62.30	57.97	26, 28
March 26 .....	71.94	64.70	58.22	1, 2
April 8 .....	68.73	66.00	63.34	1
May 26, 28 .....	69.60	67.20	64.62	7
June 10 .....	71.17	69.20	67.40	16
July 20 .....	81.14	76.60	68.97	1
August 25 .....	81.88	79.50	77.07	1
September 1 .....	78.82	74.50	69.87	29
October 1 .....	71.24	67.70	63.80	15
November 27 .....	69.93	67.60	64.94	21, 23
December 1 .....	67.51	66.20	65.47	4, 29

1864.

January 6 .....	\$66.01	\$64.30	\$62.75	19
February 27 .....	63.64	63.10	62.11	16
March 1 .....	62.89	61.40	58.91	26
April 4 .....	60.15	57.90	54.13	26
May 10 .....	59.52	56.70	52.63	31
June 2 .....	53.05	47.50	40.00	29, 30
July 1 .....	45.05	38.70	35.09	11
August 30 .....	43.20	39.40	38.20	6
September 30 .....	52.36	44.90	39.29	2
October 3 .....	52.91	48.30	43.91	31
November 18 .....	47.62	42.80	38.46	9
December 19 .....	47.00	44.00	41.15	7

1865.

January 21 .....	\$50.70	\$46.30	\$42.67	4
February 21 .....	50.92	48.70	46.14	7
March 24 .....	67.51	57.50	49.75	1
April 10 .....	69.69	67.30	64.73	5
May 11 .....	77.82	73.70	68.91	1
June 5 .....	73.94	71.40	67.74	15
July 3 .....	72.14	70.40	68.43	28
August 11, 15 .....	71.30	69.70	68.73	2
September 15 .....	70.11	69.50	68.97	1
October 2, 3 .....	69.38	68.70	67.11	6
November 1 .....	68.73	68.00	67.23	29
December 9 .....	69.20	68.40	67.34	1, 4, 5

† The highest and lowest prices are taken from the following tables of daily prices.

TABLE II.

DAILY HIGHEST AND LOWEST VALUE IN GOLD OF \$100 IN CURRENCY.

1862.

	January	February	March	April	May	June	July	August	September	October	November	December
1	.....	\$06.62-06.62	\$07.08-07.56	\$08.16-08.04	\$07.02-77.80	S. \$66.02-06.50	\$01.05-91.53	\$86.86-86.39	\$85.84-85.47	\$81.07-80.81	\$77.15-76.19	\$77.82-76.05
2	.....	S.	S.	\$08.04-07.08	\$07.86-07.56	\$66.02-06.50	91.85-91.43	86.90-86.77	85.84-85.65	81.47-81.30	S.	70.34-76.05
3	.....	\$06.62-06.62	\$08.04-07.08	\$08.28-08.16	\$07.56-07.32	96.02-06.62	91.32-91.32	S.	84.93-84.75	81.72-81.55	76.63-76.05	70.34-75.76
4	.....	\$06.62-06.62	\$08.16-08.04	\$08.28-08.16	S.	96.02-06.50	Holiday	87.21-86.96	84.93-84.84	81.63-81.30	77.22-76.63	75.19-74.63
5	.....	\$06.74-06.62	\$08.04-08.04	\$08.16-08.04	\$06.07-06.39	96.50-09.15	91.32-91.01	87.34-87.15	84.57-83.95	81.63-81.30	76.05-75.61	70.05-75.47
6	.....	\$06.74-06.62	\$08.04-07.02	S.	\$07.44-06.73	96.15-05.02	S.	87.24-87.15	84.21-83.88	81.38-80.56	76.05-75.76	70.63-75.76
7	.....	\$06.74-06.50	\$08.04-07.02	\$07.02-07.80	\$07.08-07.32	96.15-05.02	90.91-90.70	87.72-87.05	S.	81.30-80.72	76.05-75.76	S.
8	.....	\$06.62-06.50	\$08.28-08.16	\$08.52-07.92	\$07.32-07.09	S.	89.89-90.69	88.79-87.72	84.21-83.68	80.48-80.08	75.76-75.47	70.12-67.05
9	.....	S.	S.	\$08.28-08.16	\$06.07-06.85	95.02-95.81	88.11-85.84	88.89-88.59	84.30-84.12	79.84-79.05	S.	75.40-75.19
10	.....	\$06.50-06.27	\$08.04-08.04	\$08.28-08.16	\$06.85-06.74	95.02-95.81	86.49-85.11	S.	84.30-84.21	78.59-77.52	75.61-75.05	75.69-75.47
11	.....	\$06.27-06.15	\$08.40-08.28	\$08.16-08.04	S.	96.74-05.69	87.15-86.21	88.89-88.20	84.21-84.12	78.12-77.97	76.34-75.33	75.69-75.61
12	.....	\$06.15-06.04	\$08.40-08.40	\$08.28-08.04	\$06.74-06.50	95.47-05.01	87.82-87.34	88.11-87.53	84.30-84.21	S.	76.05-75.76	76.05-75.00
13	\$07.09-07.09	95.02-95.81	98.52-98.52	S.	96.85-96.74	95.01-94.90	S.	87.43-87.34	84.75-84.57	77.52-77.37	76.05-75.76	76.26-75.76
14	\$07.32-06.85	95.81-95.58	98.52-98.40	\$08.28-08.16	96.85-96.50	94.07-94.56	86.38-85.93	86.77-86.30	S.	76.34-75.19	76.34-75.76	S.
15	\$07.50-07.33	S.	S.	\$08.28-08.16	96.85-96.50	S.	85.05-85.47	87.15-86.58	85.11-84.93	75.76-75.33	75.90-75.76	75.83-75.61
16	\$07.80-07.56	S.	S.	\$08.40-08.40	97.09-96.62	93.90-03.68	85.05-75.29	87.34-87.24	85.84-84.93	75.76-75.47	S.	75.76-75.26
17	\$08.16-08.04	\$06.39-06.27	\$08.52-08.40	\$08.52-08.40	97.09-96.97	94.34-03.90	84.93-84.12	S.	85.84-85.11	75.76-75.47	75.76-75.61	75.61-75.19
18	\$08.28-08.04	\$06.74-06.39	\$08.40-08.52	\$08.52-08.52	97.09-96.97	94.90-04.45	84.93-83.88	86.86-86.77	85.84-85.56	76.92-76.78	76.12-75.76	75.69-75.33
19	S.	\$07.09-06.85	\$08.52-08.40	\$08.52-08.40	96.85-96.85	94.90-04.45	84.93-83.88	87.15-86.86	85.56-85.47	S.	76.92-76.34	75.61-75.33
20	\$07.80-07.56	\$06.85-06.74	\$08.52-08.40	\$08.52-08.40	96.85-96.85	94.34-03.90	84.57-84.39	86.96-86.77	85.05-85.38	77.75-77.22	76.78-76.63	75.76-75.26
21	\$07.80-07.56	\$06.97-06.97	\$08.77-08.52	S.	96.85-96.74	94.01-93.90	83.51-83.33	86.77-86.30	S.	77.97-77.07	76.78-76.56	S.
22	\$07.44-07.21	\$07.09-07.09	\$08.77-08.52	\$08.40-08.40	96.85-96.62	94.01-93.90	83.51-83.33	86.77-86.30	85.38-85.11	75.19-74.91	76.63-76.48	75.61-75.40
23	\$06.74-06.39	S.	\$08.77-08.52	\$08.40-08.28	96.85-96.62	S.	83.59-83.25	86.86-86.02	84.93-84.21	75.47-75.19	S.	75.69-75.61
24	\$06.74-06.62	\$07.09-06.85	\$08.77-08.61	\$08.52-08.40	96.74-06.50	93.68-02.59	84.93-83.88	86.86-86.30	84.30-84.03	76.34-75.76	76.85-76.48	75.76-75.69
25	\$07.09-06.85	\$07.21-06.97	\$08.77-08.61	\$08.52-08.52	S.	92.38-91.95	87.53-85.84	86.77-86.30	83.33-82.81	77.00-76.92	Christmas Day	75.83-75.76
26	\$07.44-07.21	\$07.09-07.09	\$08.77-08.61	\$08.52-08.40	96.15-96.15	91.85-91.53	85.47-85.11	86.77-86.30	83.33-82.81	77.37-77.22	Thanks, Day	75.83-75.40
27	\$07.09-06.85	\$07.92-07.80	\$08.77-08.61	S.	96.15-96.04	91.43-91.32	85.47-85.11	86.77-86.30	82.39-82.39	76.92-76.19	77.00-76.92	75.76-75.69
28	\$06.74-06.74	\$07.92-07.80	\$08.77-08.61	\$08.40-08.28	96.27-96.15	91.74-91.64	85.74-85.02	86.77-86.30	84.93-84.21	75.97-75.61	77.37-77.22	75.83-75.33
29	\$06.85-06.74	.....	\$08.52-08.52	\$08.28-08.28	96.39-96.27	S.	86.39-85.84	86.21-86.02	82.14-80.97	76.19-75.90	77.52-77.37	75.40-75.19
30	\$06.85-06.62	.....	.....	\$08.04-08.04	96.50-96.50	91.85-91.53	87.43-86.67	86.40-86.39	82.30-80.65	76.78-76.48	S.	75.05-74.84
31	\$06.62-06.50	.....	.....	.....	96.02-96.50	.....	87.34-86.67	S.	.....	77.22-76.92	.....	.....

TABLE II.—Continued.

DAILY HIGHEST AND LOWEST VALUE IN GOLD OF \$100 IN CURRENCY.

1893.

	January	February	March	April	May	June	July	August	September	October	November	December
1	N. Year's Day	S.	S.	64.10-63.34	\$66.34-66.01	\$68.49-67.80	\$69.08-68.07	\$77.20-77.07	\$78.82-78.51	\$71.21-71.24	S.	\$67.51-67.40
2	\$74.84-74.70	\$63.80-62.89	\$58.31-58.22	65.25-63.69	66.72-66.45	68.14-67.91	69.50-69.32	S.	78.43-78.12	70.18-69.81	\$68.55-68.26	67.34-67.28
3	74.77-74.35	64.73-64.40	58.48-58.22	65.30-65.15	S.	68.14-68.08	69.44-69.32	78.43-78.28	77.37-74.49	70.11-69.87	68.43-68.38	66.01-65.57
4	S.	63.69-63.09	60.61-59.52	64.02-64.41	67.45-66.67	68.49-68.26	Holiday	77.97-77.67	74.91-74.35	S.	68.49-68.43	65.57-65.47
5	74.28-73.94	63.85-63.09	63.69-63.29	S.	67.34-66.01	68.49-68.38	72.46-71.81	78.28-78.20	76.05-75.90	69.44-69.08	68.38-67.91	65.90-65.79
6	74.63-74.28	63.59-63.09	66.67-64.94	66.23-65.41	65.68-64.94	68.91-68.79	72.46-71.81	Nat'l Thanks.	S.	68.49-67.01	67.57-67.23	S.
7	74.63-74.07	63.85-63.34	64.62-64.31	66.67-65.41	64.83-64.62	S.	75.47-72.20	78.74-78.28	75.19-75.05	68.38-68.26	68.38-67.85	66.23-65.74
8	73.60-72.99	S.	64.21-63.59	68.38-67.57	64.83-64.73	69.93-69.93	76.12-75.90	79.21-79.13	75.76-75.09	68.55-68.49	S.	67.23-66.89
9	72.40-72.20	64.73-63.90	62.50-61.35	68.26-67.11	67.11-66.50	70.30-70.24	76.19-76.05	S.	75.54-75.40	68.14-68.03	68.38-68.20	67.34-67.28
10	73.06-72.07	65.57-64.99	63.34-63.09	S.	S.	71.17-70.98	75.61-75.47	79.29-78.90	76.26-76.12	67.40-67.34	68.97-68.73	67.23-66.83
11	S.	65.57-65.04	63.34-63.09	66.45-65.57	67.34-67.11	70.54-70.42	75.69-75.47	79.21-79.05	77.29-77.07	68.79-68.61	68.79-68.61	66.23-66.01
12	71.11-70.30	64.88-64.73	63.09-62.45	S.	67.34-67.00	70.80-70.73	S.	70.29-79.13	77.59-77.52	66.89-66.56	68.20-68.03	66.56-66.50
13	70.42-69.44	64.46-64.16	62.89-62.02	63.69-63.49	66.78-66.70	70.30-70.18	76.19-75.97	78.97-78.74	S.	65.04-64.52	68.03-67.85	66.78-66.50
14	68.14-67.57	64.41-64.10	63.39-62.99	64.52-64.26	66.78-66.67	S.	76.19-76.05	79.84-79.05	76.41-75.97	65.07-65.04	68.20-68.03	S.
15	67.51-67.23	S.	64.73-64.31	65.79-65.04	66.78-66.67	69.20-68.49	77.59-77.37	79.76-79.68	76.34-75.69	64.10-63.86	S.	66.34-66.34
16	68.73-68.61	64.73-64.52	67.23-66.17	68.49-68.03	66.78-66.56	67.68-67.40	79.37-79.29	S.	76.12-75.61	64.88-64.83	68.03-67.97	67.00-66.78
17	68.08-67.74	63.19-62.79	64.67-64.41	65.25-64.21	S.	68.73-68.61	70.52-79.37	79.60-79.52	75.61-75.47	67.00-66.67	67.62-67.34	66.56-66.45
18	67.08-67.23	62.31-61.73	65.20-64.52	66.12-65.52	66.78-66.67	69.87-69.14	79.84-79.84	79.60-79.00	75.19-75.05	66.89-66.67	66.89-66.67	65.95-65.74
19	67.08-67.23	61.92-60.98	64.57-64.15	S.	67.51-67.06	69.87-69.57	S.	80.32-79.92	74.77-74.63	66.28-64.31	66.23-65.47	66.01-65.79
20	67.08-67.23	61.54-61.07	64.73-64.52	67.23-66.34	67.28-67.11	69.09-69.69	81.14-79.76	80.08-80.08	S.	66.83-66.78	65.57-65.25	S.
21	67.08-67.34	61.73-61.16	64.99-64.57	68.49-68.03	67.23-66.67	S.	79.37-78.51	79.84-79.76	71.94-71.81	69.57-68.49	65.15-64.94	65.74-65.68
22	67.01-67.34	S.	S.	68.61-68.03	67.34-66.78	69.75-69.59	80.32-79.52	80.16-80.08	72.86-72.20	70.05-69.32	S.	65.74-65.68
23	68.03-67.57	61.16-60.65	66.23-65.15	67.40-66.67	67.34-66.89	69.75-69.69	79.32-79.29	S.	72.73-72.33	68.61-68.26	65.36-64.94	65.79-65.57
24	67.40-66.67	59.61-58.31	68.73-62.89	66.01-65.79	69.87-69.44	69.87-69.44	79.29-79.21	80.05-80.65	73.13-72.99	68.14-68.03	66.45-65.76	65.95-65.90
25	S.	58.31-58.01	71.68-70.55	65.70-64.94	69.08-68.61	69.08-68.61	79.52-79.44	81.88-80.97	72.46-72.40	70.05-69.32	66.45-65.76	Christmas Day
26	67.17-65.90	59.00-57.97	71.94-71.30	S.	69.69-68.67	69.08-68.97	79.52-79.44	81.63-81.14	71.94-71.81	66.89-66.78	Thanks, Day	66.01-66.01
27	65.25-64.62	58.87-58.48	71.43-70.98	66.67-64.99	69.63-69.08	68.97-68.85	78.43-78.12	80.32-80.08	S.	68.49-67.91	69.93-68.73	S.
28	65.57-64.94	58.31-57.97	70.30-69.87	66.83-66.39	69.69-69.50	78.43-78.28	80.05-80.40	80.05-80.40	71.81-71.75	68.61-68.26	69.20-69.14	65.90-65.52
29	65.30-64.41	S.	S.	66.67-66.39	69.20-68.91	65.26-67.97	78.43-78.28	80.16-80.08	70.18-69.87	68.03-67.57	S.	65.52-65.47
30	65.30-63.19	S.	National Fast	66.67-66.39	69.03-68.85	78.35-78.28	78.35-78.28	S.	70.80-70.42	68.49-68.32	67.57-67.23	65.90-65.57
31	62.89-62.21	S.	67.34-66.67	S.	69.03-68.85	S.	78.05-77.52	78.74-77.97	S.	68.79-68.73	S.	65.84-65.84

TABLE II.—Continued.

DAILY HIGHEST AND LOWEST VALUE IN GOLD OF \$100 IN CURRENCY.

1864.

	January	February	March	April	May	June	July	August	September	October	November	December
1	N. Year's Day	\$63.40-63.30	\$62.80-62.50	\$60.06-59.44	S.	\$52.63-52.63	\$15.05-40.00	\$30.84-38.61	\$41.15-40.24	\$52.63-51.61	\$43.48-41.41	\$44.10-43.67
2	\$65.95-65.79	63.59-63.54	62.65-62.65	60.06-59.97	\$56.82-56.38	53.05 52.63	43.48 40.00	39.06-38.68	40.24-39.29	S.	43.57-40.05	43.43-42.78
3	S.	63.39-63.29	62.31-62.11	S.	\$50.50-55.03	\$5.67-52.12	Holiday	39.06-38.68	42.37-41.07	52.91-52.01	44.00-42.24	43.81-43.29
4	.....	63.39-63.29	62.45-61.92	60.15-60.02	55.71-55.71	52.56-52.19	S.	.....	S.	52.63-52.02	43.17-41.01	S.
5	65.95-65.95	63.39-63.19	61.87-61.78	59.66-59.61	56.42-56.30	S.	42.55-40.16	38.83-38.28	42.55-41.07	52.84-52.29	42.46-40.86	44.05-43.53
6	66.01-66.01	63.39-63.19	S.	59.26-58.61	57.47-56.58	51.55-51.55	40.32-38.24	38.57-38.20	41.58-41.32	52.02-50.76	S.	43.48-42.60
7	65.84-65.68	S.	61.82-61.82	58.61-58.48	57.80-57.85	51.81-51.85	38.17-36.63	S.	41.52-41.19	50.51-49.02	41.93-40.67	41.93-41.15
8	65.90-65.68	62.99-62.79	61.49-61.26	59.00-59.00	S.	51.81-51.75	37.49-36.17	38.95-38.54	42.42-41.49	50.83-40.20	40.73-40.08	41.84-41.19
9	.....	62.95-62.60	59.88-59.61	59.00-59.00	58.91-58.48	.....	38.46-36.36	39.60-39.14	42.71-42.37	S.	40.65-38.40	41.75-41.26
10	S.	62.79-62.79	60.70-60.70	S.	59.52-59.35	50.38-50.31	36.23-35.09	39.29-39.14	45.87-43.76	50.41-49.17	41.15-39.53	42.64-41.80
11	65.63-65.57	62.75-62.70	60.74-60.70	59.00-59.00	57.30-56.74	50.44-50.38	36.90-35.46	39.39-38.95	46.84-44.44	49.04-48.84	41.24-40.82	43.01-42.11
12	65.04-64.85	62.89-62.79	62.31-61.73	57.55-57.14	57.80-57.39	S.	36.90-35.46	39.20-38.83	45.98-43.86	49.05-47.68	S.	42.87-42.46
13	65.04-64.99	62.70-62.65	S.	56.94-56.90	58.82-57.51	51.09-51.09	37.21-36.63	39.35-39.02	44.74-43.86	48.08-46.63	41.15-40.55	42.85-42.46
14	64.73-64.57	S.	62.31-62.21	56.82-56.42	58.14-58.06	51.55-50.63	38.76-37.31	S.	43.81-43.57	46.89-45.45	41.91-40.98	42.64-42.06
15	64.41-64.31	62.55-62.35	61.63-61.44	57.64-57.55	S.	50.57-50.57	40.98-39.06	39.10-38.93	43.62-43.86	S.	43.76-41.67	42.78-42.60
16	64.21-63.90	62.40-62.11	61.87-61.73	58.48-58.39	57.64-57.55	50.70-50.70	40.24-38.28	39.12-38.95	45.27-44.72	45.82-44.94	45.82-44.10	44.42-43.22
17	S.	62.55-62.50	62.00-61.92	S.	56.50-56.18	50.86-50.79	S.	39.10-38.91	S.	48.48-40.51	47.62-45.66	S.
18	62.79-62.79	62.55-62.55	61.35-61.35	58.65-58.65	55.25-55.17	51.22-51.15	39.33-38.24	38.91-38.76	44.67-44.10	48.19-47.28	46.30-44.35	47.00-46.03
19	62.79-62.75	62.55-62.55	61.73-61.73	59.88-59.52	55.10-55.06	S.	38.68-37.21	38.91-38.78	44.67-44.10	48.48-47.34	S.	45.35-44.05
20	63.19-62.94	62.84-62.70	S.	59.88-59.70	55.25-55.25	50.21-50.44	38.31-37.91	38.99-38.89	45.45-45.05	48.22-47.85	45.98-45.15	44.99-44.25
21	64.00-63.69	S.	61.73-61.73	59.83-59.70	55.10-55.10	50.25-48.08	38.99-38.46	S.	45.45-45.05	48.22-47.85	44.64-43.67	45.25-44.54
22	63.80-63.44	62.89-62.89	.....	57.64-57.22	S.	47.62-43.48	39.92-38.80	38.93-38.87	46.30-45.20	47.73-46.84	44.64-43.67	45.25-44.54
23	64.10-63.85	63.59-63.39	60.88-60.42	57.43-56.34	54.91-54.91	48.78-44.84	39.41-39.06	38.89-38.72	47.39-46.08	S.	45.35-44.74	45.35-44.89
24	S.	63.59-63.49	60.06-60.06	S.	54.83-54.83	46.95-46.08	39.41-39.06	39.35-38.91	50.00-47.17	47.11-46.11	46.14-45.20	45.38-45.05
25	63.44-63.34	63.19-63.14	Good Friday	55.87-54.79	54.13-54.09	40.73-45.45	39.16-38.65	39.29-39.10	S.	46.57-45.71	45.56-44.51	Holiday.
26	63.29-63.24	63.04-63.14	59.00-58.91	55.17-54.13	54.64-54.50	S.	38.80-38.54	39.47-39.06	51.27-50.47	47.09-46.08	45.56-44.51	46.30-45.87
27	63.09-63.69	63.04-63.49	S.	55.25-55.17	53.70-53.69	45.25-41.67	39.37-38.87	40.82-39.53	52.02-51.27	46.54-46.16	S.	46.24-44.64
28	63.64-63.64	.....	.....	56.22-55.48	53.76-53.76	42.73-41.67	40.98-39.68	S.	51.28-48.78	46.48-45.92	44.20-42.78	45.25-44.64
29	63.80-63.44	62.89-62.79	60.33-60.29	56.30-55.48	54.25-54.00	40.00-39.45	39.45-38.87	42.53-40.82	51.48-49.50	45.92-45.20	43.10-42.35	45.05-44.42
30	63.80-63.64	.....	61.12-60.88	55.71-55.56	53.70-53.76	40.82-40.00	39.53-38.76	43.20-42.37	52.36-51.51	S.	44.00-42.02	44.25-43.57
31	S.	.....	60.88-60.88	.....	52.63-52.63	.....	S.	42.73-41.15	.....	45.15-43.91	.....	44.59-43.88

TABLE II — *Continued.*

DAILY HIGHEST AND LOWEST VALUE IN GOLD OF \$100 IN CURRENCY.

1865.

	January	February	March	April	May	June	July	August	September	October	November	December
1	S.	\$40.38-48.63	\$50.12-49.75	\$66.23-65.79	\$70.11-68.91	Fast day \$72.73-72.27	\$71.75-70.92	\$69.50-68.91	\$60.26-68.97	S.	\$68.73-68.55	\$67.57-67.34
2	Holiday	49.08-48.54	50.99-50.51	S.	71.05-70.18	\$72.73-72.27	S.	69.03-68.73	69.32-69.14	69.38-69.32	68.49-68.20	67.80-67.45
3	\$44.75-43.57	48.72-47.68	50.47-50.25	68.73-67.57	70.86-70.48	73.26-72.99	72.14-71.17	69.38-69.14	69.38-69.14	69.38-69.32	68.20-68.03	S.
4	43.20-42.67	47.93-46.62	50.25-50.00	68.32-67.23	70.42-69.75	S.	Holiday	69.75-69.32	69.50-69.26	69.08-68.14	68.14-67.97	67.62-67.34
5	44.17-43.57		S.	67.57-64.73	70.18-69.50	73.94-73.13	71.68-71.24	69.87-69.57	69.38-69.14	68.26-67.91	S.	67.51-67.34
6	44.05-43.81	47.17-46.62	50.51-50.22	66.56-65.57	70.05-69.63	73.39-72.93	71.04-71.49	S.	69.20-68.97	68.43-67.11	68.03-67.85	68.14-67.57
7	44.17-43.96	47.06-46.14	50.73-50.25	67.91-66.45	S.	72.99-72.66	71.68-71.56	69.69-69.44	69.14-69.03	68.49-68.08	68.08-67.91	Thanks, Day
8	S.	47.51-46.92	51.05-50.57	67.34-66.34	72.33-69.93	72.60-72.46	71.56-71.36	69.32-69.08	69.20-69.08	S.	68.26-67.74	68.61-68.26
9	44.22-44.05	47.34-46.73	51.71-50.92	S.	73.66-72.86	72.93-72.46	71.88-71.30	69.57-69.20	69.14-69.08	68.61-68.14	68.43-68.14	69.20-68.91
10	44.94-43.69	47.51-47.20	53.58-52.32	69.69-68.67	76.26-73.66	72.93-72.60	71.88-71.30	69.03-68.79	69.20-69.14	69.03-68.79	68.26-68.20	S.
11	45.45-44.60	48.87-47.85	53.12-52.22	68.49-68.03	77.82-75.90	S.	71.75-71.43	71.30-70.48	69.20-69.14	69.08-68.91	68.26-68.08	69.08-68.85
12	46.19-45.51	S.	S.	68.91-68.49	76.56-75.05	72.33-70.92	71.05-70.42	70.98-70.42	69.57-69.20	68.97-68.79	S.	69.14-68.91
13	45.77-45.05	48.75-48.31	53.98-52.22	68.49-67.97	77.37-76.78	71.11-69.93	70.48-70.42	S.	69.81-69.57	69.14-69.03	68.14-67.97	68.97-68.73
14	45.92-45.25	48.28-47.90	56.26-54.05	Pre's assassin'n	S.	70.61-69.93	70.18-69.63	70.30-69.99	69.87-69.57	69.14-69.03	68.03-67.91	68.85-68.43
15	S.	48.84-48.43	57.39-55.90	Exch. closed	77.07-76.63	69.69-67.74	70.42-70.18	71.30-70.73	70.11-69.81	S.	67.91-67.85	68.38-68.14
16	45.85-45.22	49.26-48.78	58.74-56.34	S.	76.70-76.48	69.69-67.74	70.42-70.18	70.86-70.39	70.05-69.81	69.97-58.73	67.97-67.91	68.49-68.26
17	46.02-46.08	49.14-48.87	62.50-59.17	67.51-65.36	77.15-75.97	69.57-68.91	70.42-69.93	70.55-70.11	69.75-69.57	69.67-68.32	68.14-68.03	S.
18	46.51-46.08	49.02-48.66	61.26-60.15	68.38-67.68	77.15-76.34	S.	69.93-69.75	70.18-69.57	69.75-69.57	68.49-68.38	68.08-68.03	68.43-68.20
19	48.08-46.54	S.	S.	Holiday	76.56-76.05	71.43-69.75	70.39-69.57	69.63-69.32	69.63-69.44	68.26-68.03	68.20-68.03	68.20-68.20
20	49.57-48.13	50.44-49.94	62.40-59.57	Holiday	76.78-76.34	72.60-71.62	70.24-70.05	S.	69.63-69.44	68.49-68.38	68.20-68.08	68.14-68.14
21	50.70-48.54	50.92-50.06	64.73-62.79	67.91-66.83	74.07-73.86	70.24-70.05	70.36-70.05	69.38-69.08	69.50-69.32	68.61-68.32	68.20-68.08	68.55-68.38
22	S.			67.06-66.65	77.15-76.34	71.17-70.55	70.18-70.05	69.81-69.44	69.50-69.32	S.	68.08-68.03	68.55-68.43
23	50.54-49.32	50.28-49.94	66.34-63.69	S.	76.56-76.19	71.17-70.55	70.18-70.05	69.81-69.44	69.50-69.32	68.49-68.32	68.08-68.03	68.79-68.61
24	50.54-49.08	50.28-49.94	67.15-65.57	Holiday	76.20-75.54	70.61-70.30	70.11-69.81	69.69-69.50	69.81-69.57	68.49-68.32	68.08-68.03	S.
25	48.96-48.19	50.51-50.03	65.15-63.49	Holiday	74.37-72.14	S.	70.11-69.81	69.63-69.50	69.63-69.50	68.49-68.38	68.14-68.08	Christ, Day
26	49.50-48.31	S.	S.	66.39-65.79	73.66-72.46	71.43-70.61	69.99-69.69	69.44-69.26	69.57-69.50	69.03-68.67	68.08-67.97	68.85-68.73
27	47.90-46.51	50.12-49.57	65.36-64.31	67.84-67.57	73.66-73.06	70.81-70.42	69.81-68.85	S.	69.50-69.38	69.03-68.67	67.97-67.74	68.85-68.79
28	46.95-45.45	49.81-49.14	65.04-64.61	68.10-67.50	73.66-73.06	71.81-70.80	69.14-68.43	69.50-69.38	69.50-69.38	68.85-68.67	67.85-67.40	68.79-68.67
29	S.		66.23-65.63	68.40-68.26	73.53-72.99	72.40-71.81	70.05-68.73	69.38-69.26	69.50-69.38	S.	67.57-67.23	68.91-68.67
30	47.39-46.57	.....	66.83-65.84	S.	72.86-72.07	71.94-70.80	S.	69.44-69.03	69.44-69.32	68.67-68.62	67.91-67.40	69.03-68.97
31	49.50-47.39	.....	66.12-65.84	.....	73.26-72.73	.....	69.87-69.38	69.20-68.97	.....	68.55-68.38	.....	S.